New Faculty Orientation

Budget 101
August 2016
State of Tennessee

TOTAL BUDGET

$34.8 billion

$13.2b federal funds
$5.2b other departments
$16.4b state appropriations
Where the State Dollar Comes From (general funds) – FY17

- Sales Tax: 60%
- Tobacco, Beer, & Alcoholic Beverages: 3%
- All Other Taxes: 10%
- Insurance & Banking: 7%
- Gross Receipts & Privilege: 4%
- Income & Inheritance: 2%
- Transport: 6%

$13.7 Billion
Where State Tax Dollars Go (general funds) – FY17

- Education: 48%
- Health & Social Services: 32%
- Law, Safety & Correction: 11%
- Resources & Regulation: 4%
- Business & Economic Development: 2%

Total: $13.7 Billion
Higher Education

$1.7 billion

<table>
<thead>
<tr>
<th>Higher Education</th>
</tr>
</thead>
<tbody>
<tr>
<td>Board of Regents</td>
</tr>
<tr>
<td>UT System*</td>
</tr>
<tr>
<td>Lottery/loans/THEC/Ctrs</td>
</tr>
</tbody>
</table>

* UT Knoxville appropriations = $203M
How we obtain our Appropriations?
University of Tennessee Knoxville

Base budget
+/- formula adjustments
+/- governor’s budget changes
= new base budget

<table>
<thead>
<tr>
<th>Formula Outcomes</th>
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<tr>
<td>Retention</td>
</tr>
<tr>
<td># of degrees awarded</td>
</tr>
<tr>
<td>Research and Service</td>
</tr>
<tr>
<td>Degrees per 100 FTE</td>
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<tr>
<td>Six-year Graduation Rate</td>
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# UT Knoxville

## $1.3$ billion

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<td>Educational &amp; General (E&amp;G)</td>
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<td>Auxiliaries</td>
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FY 2016-17
## UT Knoxville

### $1.3 billion

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- $203m - appropriations
- $407m - tuition/fees
- $40m - other

FY 2016-17
FY 2016 TOTAL REVENUE WITH CAPITAL
(shown in millions and percent of total)

Knoxville

Tuition & Fees, $387, 31%
Appropriations, $202, 16%
Capital, $205, 16%
Grants & Contracts, $222, 18%
Auxiliaries, $203, 16%
Sales & Services, $5, 0%
Other, $43, 3%

State portion ~$45m
Band and sports camps, testing services, literary publications
F&A revenue, misc. rentals and sales, conference revenue

Total $1.27 billion

Knoxville State portion ~$45m
FY 2016 Auxiliary Units
(shown in millions)

Knoxville

- Athletics, $119, 58%
- Residence Halls, $34, 17%
- Dining, $5, 3%
- Vol Shop, $23, 11%
- Parking, $10, 5%
- Other, $13, 6%

Total $203 million
FY 2016 TOTAL EXPENDITURES WITH CAPITAL
*(shown in millions and percent of total)*

Knoxville

- **Unrestricted E&G, $618, 49%**
- **Restricted, $241, 19%**
- **Auxiliaries, $203, 16%**
- **Capital, $205, 16%**
- **Residence Halls, Parking, Athletics, Dining, Vol Shop**

State portion ~$45m

Total $1.27 billion
FY 2016 Operating Budget – all funds
(Shown in millions and percent of total)

Knoxville

Total $1.06 billion

Instruction, $287.2, 27%

Acad Support, $76.8, 7%

Schol & Fellow, $164.3, 15%

Student Services, $43.4, 4%

Research, $125.5, 12%

Public Service, $30.3, 3%

Inst. Support, $47.5, 5%

Auxiliaries, $203.5, 19%

O&M, $71.5, 7%

Transfers, $12.7, 1%

Utilities, custodial, maintenance, and grounds

Libraries, museums, development, academic administration, computing support.

Student activities, admissions, student health, student aid administration, and intramural athletics.

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Executive management, fiscal operations, Development, HR, computing, etc...

WUOT, conferences
Total Budget Revenue Summary
(shown in millions and) percent of total

Knoxville

FY 2006

- $39.4, 6%
- $122.5, 18%
- $150.5, 22%
- $184.5, 27%
- $178.3, 27%

FY 2016

- $47.8, 5%
- $203.2, 19%
- $221.6, 21%
- $202.2, 19%
- $387.3, 36%

Legend:
- Tuition & Fees
- Appropriations
- Grants & Contracts
- Auxiliaries
- Other

Total Budget Revenue Summary (shown in millions and) percent of total

FY 2006

- $39.4, 6%
- $122.5, 18%
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- $47.8, 5%
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- $202.2, 19%
- $387.3, 36%

Legend:
- Tuition & Fees
- Appropriations
- Grants & Contracts
- Auxiliaries
- Other

THE UNIVERSITY OF TENNESSEE KNOXVILLE
Does not include centers of excellence, governor chairs, or access and diversity funding, or UT ISI.
Total UTK State Appropriations

Appropriations with HEPI and CPI Adjustments

*Estimated appropriations and index projections
Questions?

Budget 101
August 2016